



Planning for your family's future

Group Term Life Insurance can offer important financial protection

If you were to die tomorrow, would your family be able to replace your income? Could they cover your household expenses, funeral costs, and children's college education? By purchasing optional life insurance, you can provide your family with an additional layer of protection on top of your basic life insurance to help meet financial obligations, should you die.

Who needs life insurance?

Term life insurance can help protect the future well-being of your family and loved ones in the event of your death. Most people buy life insurance to cover burial and other final expenses, help replace lost income, transfer wealth or leave an inheritance, or to help meet mortgage payments.

If you think you might have less coverage than you need, you may be right:

- Almost 1 in 3 people think they need more life insurance
- 39% wish their spouse or partner would add coverage
- More than 50% would feel the loss of their primary income in six months; more than 33% would feel it in one month or less.¹

Together with your employer, Lincoln Financial Group offers you an opportunity to purchase Optional Group Term Life and Accidental Death & Dismemberment (AD&D) Insurance. Help minimize the financial impact of a death by selecting the right amount of life insurance as part of your benefits package.

Why consider Optional Group Term Life Insurance?

The purpose of optional life insurance is to provide additional financial protection beyond your basic coverage to help meet your family's needs, or to settle your obligations upon your death. The benefits of purchasing this insurance through your employer include:

Reasonable group rates—Coverage is available to you at group rates, which can be more affordable than individual coverage.

No medical questions—You may be able to obtain a certain level of coverage without answering medical questions if you enroll within a specified period.

Convenient payroll deduction—Your payments are deducted from your paycheck. There are no checks to write or mail.

¹LIMRA and Life Happens, "2017 Insurance Barometer Study."

Life insurance planning tools



For help in assessing how much life insurance may be right for you, request the Life Insurance Needs Planning Worksheet or use our online Life Insurance Needs Calculator at lincolnfinancial.com/lifecalculator

Did you know?

55% of households surveyed would suffer serious financial hardship within six months of the death of a primary wage earner, with more than one-third feeling an impact in one month or less.²

48% of households don't have enough life insurance, with an average coverage gap of at least \$200,000.³

Nearly **49%** of Americans live paycheck-to-paycheck.⁴

Conversion rights⁵

If your employment ends, you may convert your coverage to a permanent individual whole life policy. No medical questions will be asked.

Enrolling is as easy as 1-2-3

- 1. Decide how much coverage you need.** Request the Life Insurance Needs Planning Worksheet or use our online Life Insurance Needs Calculator on the Term Life and AD&D Insurance page of LFG.com.⁶
- 2. Select the coverage that's right for you.** Read your employer's enrollment materials to learn what your employer's life insurance plan offers and calculate your cost. The amount of coverage you choose will determine whether you need to submit evidence of insurability.
- 3. Name your beneficiary.** Selecting the right beneficiary is important. At any time, you have the option to change/update the beneficiary on your policy. If you're buying insurance on your spouse or children, you will be the named beneficiary.

Support and services

Our *Life Services* website offers easy-to-understand information on topics of concern for you and your dependents, including legal and financial planning, will preparation, grief and loss resources, and other wellness tools.⁷

You can access the *Life Services* website at MyLincolnPortal.com.



To learn more

See your company's enrollment materials or contact your human resources department for more information.



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² LIMRA and Life Happens, "2017 Insurance Barometer Study."

³ LIMRA, "2016 Trends in Life Insurance Ownership Study and Life Insurance Needs Model."

⁴ <https://www.cnn.com/2017/06/29/heres-how-many-americans-are-living-paycheck-to-paycheck.html>, June 2017.

⁵ Rates and policy terms may differ from your current coverage.

⁶ This calculator is intended to provide a general estimate of your potential life insurance needs and is not meant to be financial advice. We encourage you to seek professional guidance in determining the type and amount of life insurance that best suits your situation. Lincoln Financial Group is not responsible for the results of, or your reliance on, this calculator.

⁷ *Life Services* is available to employees and dependents covered by group life insurance programs issued by Lincoln Life Assurance Company of Boston. *Life Services* is provided by Morneau Shepell. Lincoln Life Assurance Company of Boston does not insure or administer *Life Services*.

This brochure is a general description of coverage and/or services offered. Please refer to the certificate or the group policy for a complete description of coverage, terms, conditions, exclusions and limitations. Group insurance products and services described herein are issued by Lincoln Life Assurance Company of Boston.